

Regd. & Admin Office: 601, Pressman House, 70-A, Nehru Road, Vile Parle (E), Mumbai - 400 099

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. Lakhs)

				(RS. Lakiis)
Sr.No.	Description	Quarter Ended 30-06-2010 (Unaudited)	Quarter Ended 30-06-2009 (Unaudited)	Year Ended 31-03-2010 (Audited)
1 a	Net Sales	-	-	-
b	Other Operating Income	-	-	-
	Total	-	-	-
2	Expenditure			
а	Postage	0.43	-	-
b	Printing and Stationery	0.84	-	-
С	Professional and Other Fees	0.54	-	0.07
d	Secretarial Service Charges	0.65	-	2.11
f	Other Expenditure	0.64	-	1.50
	Total	3.10	-	3.68
3	Loss from Operations before Other Income, Interest and Exceptional Items (1-2)	(3.10)	_	(3.68)
4	Other Income	-	_	0.03
5	Loss from Operations before Interest and Exceptional Items (3+4)	(3.10)	-	(3.65)
	Interest		-	- ′
7	Loss from Operations before Exceptional Items (5-6)	(3.10)	-	(3.65)
8	Exceptional Items	-	-	-
9	Loss from Ordinary Activities before tax (7+8)	(3.10)	-	(3.65)
10	Tax Expenses	-	-	-
11	Net Loss from Ordinary Activities after tax (9-10)	(3.10)	-	(3.65)
12	Extraordinary Items (net of tax expenses)	-	-	-
13	Net Loss for the period (11-12)	(3.10)	-	(3.65)
14	Paid up Equity Share Captial	906.00	906.00	906.00
	(Face Value per share Rs.10/-)			
15	Reserve (Excluding Revaluation Reserve)	Nil	Nil	Nil
16	Earning Per Share (EPS)			
а	-Basic and Diluted EPS before extraordinary items in Rs. (Not Annualised)	(0.03)	-	(0.04)
b	-Basic and Diluted EPS after extraordinary items in Rs. (Not Annualised)	(0.03)	-	(0.04)
17	Public Shareholding			· · · · · · ·
	-Number of shares	2,610,000	2,610,000	2,610,000
	-Percentage of Shareholding	28.81%	28.81%	28.81%
18	Promoters & Promoter group Shareholdings			
	Pledged/Encumbered			
	-Number of Shares	_	-	-
	-Percentage of Shares (as a % of total share holding of promoter & promoter group)			
	3 · F · · · · · · · · · · · · · · · · ·	-	-	-
	-Percentage of Shares (as a % of total share capital of the company)	_	-	-
b	Non-Encumbered			
	-Number of Shares	6,450,000	6,450,000	6,450,000
	-Percentage of Shares (as a % of total share holding of promoter & promoter group)		-,,	-,,
ł		100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of total share capital of the company)	71.19%	71.19%	71.19%

NOTES

- The company is in the process of setting up the Thermal Power Project of 1600 MW 2000 MW capacities in Tamilnadu. The expenses related to the Power Project are considered as pre operative expenses pending allocation. Though the Company's net worth has been substantially eroded and the Company has been incurring cash losses, the management is of the strong view that the Company would turnaround with the power project getting operational. The Company's present assets are adequate to meet the Company's liabilities. The management is also committed to provide necessary funding to meet the company's liabilities. Accordingly, the accounts have been drawn under the going concern assumption.
- The above results have been reviewed by the Audit Committee at their meeting held on 8th July, 2010 and were taken on record and approved by the Board of Directors at its meeting held on 8th July, 2010.
- 3 The statutory auditors have conducted the limited review of above results of the Company as required by clause 41 of the listing agreement .
- 4 Status of investors complaints for the quarter:
 - Pending at the beginning: nil Received: 1 Resolved: 1 Pending: nil
- 5 Previous period/years' figures have been regrouped/rearranged wherever necessary.

For and On behalf of Board

D. Sundararajan Director & CEO

Place: Mumbai Date: 08-07-2010